

Community Financial Resources Guaranteed Income

Family Economic Security Partnership



Community
FINANCIAL RESOURCES

CFR History and Mission

Our Mission: Community Financial Resources (CFR) is a nonprofit economic justice organization that provides a pathway to financial well-being through products, tools and education that improve financial stability, protect assets, and establish a foundation to build wealth for low-income, low-wealth people, with a focus on communities of color.

- Founded in 2003
- National nonprofit
- 150+ partners nationwide
- Based in the Bay Area



**SOLUTIONS FOR
FINANCIAL INCLUSION**

Defining Guaranteed Income

Guaranteed income (GI) is a regular cash payment accessible to members of a community, with no strings attached and no work requirements.

Guaranteed income helps build a robust floor under which no one can fall. Guaranteed income is meant to supplement, not supplant existing social safety net benefits. It is grounded on the values of trust and respect for recipients with a fundamental commitment to preserving and reinforcing the freedom of choice and dignity of individuals and families. The proposal has been championed as a means of ending poverty, reducing social inequalities, and promoting gender and racial equity.

CFR's Role in GI



FINANCIAL PRODUCT



**PAYMENT
FACILITATION**



**DE-IDENTIFIED CARD
TRANSACTION DATA**

Some of Our GI Partners

- BEEM, MyPath (CA) (upcoming)
- Cash for Caregivers, NCJW | LA (CA) (completed)
- City of South San Francisco (CA)
- County of Santa Clara (CA) (completed)
- Creatives Rebuild New York (NY)
- Elevate Mountain View (CA) (upcoming)
- My New Red Shoes (CA)
- Returning Home Career Grant, Rubicon (CA)
- San Diego for Every Child (CA)
- Springboard for the Arts (MN)
- Stockton SEED Program (CA) (completed)
- The Bridge Project (NY)
- West Hollywood, NCJW | LA (CA)



Guiding Ethos of GI Demonstrations

- Center recipient agency and consent
- Rooted in and designed with equity lens
- Must supplement, rather than replace, the existing social safety net

Building a GI Demonstration

- **Community Engagement:** Tool for building grassroots support and designing a program that is responsive to your community's unique needs. Should be recurring through the entire demonstration, and can be a taskforce, working group advisory boards, town halls, and resident roundtables.
- **Fundraising:** Use a mix of public and private dollars, attracting philanthropic donations by amplifying lived experiences and positioning GI as a response to COVID.
- **Finalize Demonstration Design**
- **Benefits Preservation**
- **Research Questions, Retention and Data Transparency**
- **Storytelling and Communication**

GI in Contra Costa

- Contra Costa Guaranteed Income Working Group
- Richmond Rapid Response
- Collaborative Advocacy + Power Partnership (CAPP) Economic Equity Team

Thank you!

Questions?